



Washington State

ABLE SAVINGS PLAN

washingtonstateable.com

FACT SHEET

ABLE allows individuals with disabilities* to save money for qualified disability expenses without losing their federal benefits

**broad definition of disability – physical, mental, developmental, military-induced...*

Eligibility

- Onset of disability* before age 26
- Meet disability requirements for SSI or SSDI, OR
Have a “disability certification” signed by doctor

ABLE Accounts

- Sign up online - \$25 minimum to open account
- To invest, transfer at least 10% of contribution
- \$10 minimum withdrawal and contribution
- Customer call center assistance

Investment Options

- Conservative, moderate and aggressive
- Savings option is FDIC-insured

Account Limitations

- \$14,000 annual contribution
- \$100,000 limit before SSI benefits are impacted
- \$ 86,000 maximum can be retained in account

Qualified Expenses

Expenses which help improve health, independence and/or quality of life:

- Education
- Housing
- Basic Living Expenses
- Transportation
- Employment Training & Support
- Assistive Technology
- Personal Support Services
- Health, Prevention & Wellness
- Financial Management
- Legal Fees
- Funeral & Burial

Washington ABLE Program Features

- Prepaid debit card
- Gifting platform
- ADA+ compliant website

"I spent seven years in college utilizing ALL vocational and occupational supports, only to realize my services would be harmfully cut if I accepted a prevailing wage job. Thanks to the ABLE program, I can finally reach the goal of substantial gainful employment."

- Nathan Loose, Disability Consumer Advocate and ABLE Governing Board Member

Washington State Department of Commerce ABLE Program Contacts

Peter Tassoni, Disability Workgroup Manager
360-725-3125
peter.tassoni@commerce.wa.gov

Chris Gagnon, Disability Workgroup
360-725-3131
christina.gagnon@commerce.wa.gov